



# OPERATING POLICY

<b>POLICY TITLE: CONTRA-ASSET ACCOUNT POLICY – ASSESSMENTS</b>					
<b>SECTION</b>	<b>FISCAL MANAGEMENT</b>	<b>NUMBER</b>	<b>3.3.1</b>	<b>DATE</b>	<b>7/14/11</b>
REPLACES POLICY NUMBER:		TITLE:			
DATE ADOPTED					
DATE REVISED:					
CROSS REFERECES:					
APPROVED: 7/16					
GENERAL MANAGER				DATE	
SVRA CHAIRPERSON				DATE	

The following schedule will be used in a contra-asset account, called allowance for doubtful accounts, to offset delinquent assessments shown in accounts receivable:

<u>Years Past Due</u>	<u>Estimated Uncollectable %</u>
One	25%
Two	50%
Three	75%
Four	100%

An assessment is a year past due on June 30<sup>th</sup> of the year following the assessment year.