

**Star Valley Ranch Association**  
**Profit & Loss - Summarized**  
January 2011

	<u>Jan 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
20000 · ASSOCIATION BUSINESS INCOME	598,618.27
21000 · FACILITIES INCOME	215.00
22000 · GOLF OPERATIONS INCOME	3,258.90
28000 · UTILITIES INCOME	1,885.91
<b>Total Income</b>	<u>603,978.08</u>
<b>Gross Profit</b>	603,978.08
<b>Expense</b>	
30000 · ASSOCIATION BUSINESS EXPENSE	14,129.12
40000 · FACILITIES EXPENSE	4,657.27
50000 · GOLF OPERATIONS EXPENSE	8,427.00
60000 · LOUNGE EXPENSE	12.51
66000 · Payroll Expenses - Entire Assoc	2,671.21
<b>Total Expense</b>	<u>29,897.11</u>
<b>Net Ordinary Income</b>	574,080.97
<b>Other Income/Expense</b>	
<b>Other Income</b>	
70000 · Ask My Accountant - Income	295.00
<b>Total Other Income</b>	295.00
<b>Other Expense</b>	
80000 · Ask My Accountant - Expense	-29,736.00
100000 · CLEARING	847.38
<b>Total Other Expense</b>	<u>-28,888.62</u>
<b>Net Other Income</b>	<u>29,183.62</u>
<b>Net Income</b>	<u><u>603,264.59</u></u>