

1:36 PM
02/17/12
Accrual Basis

Star Valley Ranch Association
Profit & Loss
January 2012

	<u>Jan 12</u>
Ordinary Income/Expense	
Income	
20000 · ASSOCIATION BUSINESS INCOME	706,734.45
21000 · FACILITIES INCOME	455.00
22000 · GOLF OPERATIONS INCOME	5,444.00
Total Income	<u>712,633.45</u>
Expense	
30000 · ASSOCIATION BUSINESS EXPENSE	74,455.79
40000 · FACILITIES EXPENSE	4,731.90
50000 · GOLF OPERATIONS EXPENSE	10,553.93
60000 · LOUNGE EXPENSE	21.11
66000 · Payroll Expenses - Entire Assoc	3,000.40
Total Expense	<u>92,763.13</u>
Net Ordinary Income	619,870.32
Other Income/Expense	
Other Expense	
81000 · Annual Capex Tracking	24,545.69
90000 · Bad Debt Expense	-20.25
Total Other Expense	<u>24,525.44</u>
Net Other Income	<u>-24,525.44</u>
Net Income	<u><u>595,344.88</u></u>