

Star Valley Ranch Association
Profit & Loss - Summarized
March 2011

	<u>Mar 11</u>
Ordinary Income/Expense	
Income	
20000 · ASSOCIATION BUSINESS INCOME	12,385.59
22000 · GOLF OPERATIONS INCOME	44,047.64
Total Income	<u>56,433.23</u>
Gross Profit	56,433.23
Expense	
30000 · ASSOCIATION BUSINESS EXPENSE	19,823.23
40000 · FACILITIES EXPENSE	4,717.67
50000 · GOLF OPERATIONS EXPENSE	15,743.44
60000 · LOUNGE EXPENSE	99.19
66000 · Payroll Expenses - Entire Assoc	2,627.34
66900 · *Reconciliation Discrepancies	75.00
Total Expense	<u>43,085.87</u>
Net Ordinary Income	13,347.36
Other Income/Expense	
Other Expense	
81000 · Annual Capex Tracking	3,483.82
90000 · Bad Debt Expense	1,002.50
Total Other Expense	<u>4,486.32</u>
Net Other Income	<u>-4,486.32</u>
Net Income	<u><u>8,861.04</u></u>