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06/15/11
Accrual Basis

Star Valley Ranch Association
Profit & Loss - Summarized
April 2011

	<u>Apr 11</u>
Ordinary Income/Expense	
Income	
20000 · ASSOCIATION BUSINESS INCOME	7,309.57
21000 · FACILITIES INCOME	760.00
22000 · GOLF OPERATIONS INCOME	2,241.40
Total Income	<u>10,310.97</u>
Gross Profit	10,310.97
Expense	
30000 · ASSOCIATION BUSINESS EXPENSE	16,190.02
40000 · FACILITIES EXPENSE	3,997.30
50000 · GOLF OPERATIONS EXPENSE	24,170.13
60000 · LOUNGE EXPENSE	1,699.13
66000 · Payroll Expenses - Entire Assoc	3,388.27
Total Expense	<u>49,444.85</u>
Net Ordinary Income	-39,133.88
Other Income/Expense	
Other Expense	
81000 · Annual Capex Tracking	5,850.34
Total Other Expense	<u>5,850.34</u>
Net Other Income	-5,850.34
Net Income	<u><u>-44,984.22</u></u>