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07/19/11
Accrual Basis

Star Valley Ranch Association
Profit & Loss
June 2011

	<u>Jun 11</u>
Ordinary Income/Expense	
Income	
20000 · ASSOCIATION BUSINESS INCOME	9,627.28
21000 · FACILITIES INCOME	15,280.51
22000 · GOLF OPERATIONS INCOME	56,697.97
27000 · LOUNGE INCOME	10,432.42
Total Income	<u>92,038.18</u>
Gross Profit	92,038.18
Expense	
30000 · ASSOCIATION BUSINESS EXPENSE	40,951.11
40000 · FACILITIES EXPENSE	22,222.83
50000 · GOLF OPERATIONS EXPENSE	65,111.82
60000 · LOUNGE EXPENSE	11,770.20
66000 · Payroll Expenses - Entire Assoc	9,261.27
Total Expense	<u>149,317.23</u>
Net Ordinary Income	-57,279.05
Other Income/Expense	
Other Expense	
81000 · Annual Capex Tracking	489.72
Total Other Expense	<u>489.72</u>
Net Other Income	-489.72
Net Income	<u><u>-57,768.77</u></u>