

**Star Valley Ranch Association**  
**Profit & Loss**  
**July 2010**

	<u>Jul 10</u>	<u>Jan - Jul 10</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>GOLF INCOME</b>	88,517.41	253,060.42
<b>ADMINISTRATION INCOME</b>	1,745.17	584,152.25
<b>FACILITIES INCOME</b>	6,902.64	21,761.26
<b>LOUNGE INCOME</b>	12,886.76	26,270.28
<b>UTILITIES INCOME</b>	31,225.00	31,225.00
<b>999999 - INCOME SUSPENSE ACCOUNT</b>	0.00	809.10
<b>Total Income</b>	<u>141,276.98</u>	<u>917,278.31</u>
<b>Gross Profit</b>	141,276.98	917,278.31
<b>Expense</b>		
<b>ADMINISTRATION EXPENSE</b>	18,617.69	153,538.67
<b>FACILITIES EXPENSE</b>	17,479.56	75,488.68
<b>GOLF EXPENSE</b>	32,065.32	121,295.91
<b>GREENS EXPENSE</b>	21,751.12	191,226.13
<b>LOUNGE EXPENSE</b>	8,654.73	27,245.30
<b>Total Expense</b>	<u>98,568.42</u>	<u>568,794.69</u>
<b>Net Ordinary Income</b>	42,708.56	348,483.62
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
<b>Other Expense</b>	-143,950.40	-525,492.64
<b>Total Other Expense</b>	<u>-143,950.40</u>	<u>-525,492.64</u>
<b>Net Other Income</b>	<u>143,950.40</u>	<u>525,492.64</u>
<b>Net Income</b>	<u><u>186,658.96</u></u>	<u><u>873,976.26</u></u>