

Star Valley Ranch Association
Profit & Loss
August 2011

	<u>Aug 11</u>
Ordinary Income/Expense	
Income	
20000 · ASSOCIATION BUSINESS INCOME	10,791.37
21000 · FACILITIES INCOME	3,633.62
22000 · GOLF OPERATIONS INCOME	78,751.51
27000 · LOUNGE INCOME	11,455.24
Total Income	<u>104,631.74</u>
Gross Profit	104,631.74
Expense	
30000 · ASSOCIATION BUSINESS EXPENSE	20,125.74
40000 · FACILITIES EXPENSE	17,203.44
50000 · GOLF OPERATIONS EXPENSE	60,648.72
60000 · LOUNGE EXPENSE	13,503.68
66000 · Payroll Expenses - Entire Assoc	6,836.44
66900 · *Reconciliation Discrepancies	298.20
Total Expense	<u>118,616.22</u>
Net Ordinary Income	-13,984.48
Other Income/Expense	
Other Expense	
81000 · Annual Capex Tracking	8,697.78
90000 · Bad Debt Expense	17.92
99000 · Reconciliation Discrepancies	-37.99
Total Other Expense	<u>8,677.71</u>
Net Other Income	-8,677.71
Net Income	<u><u>-22,662.19</u></u>