

Star Valley Ranch Association
Profit & Loss
September 2011

	<u>Sep 11</u>
Ordinary Income/Expense	
Income	
20000 · ASSOCIATION BUSINESS INCOME	8,785.84
21000 · FACILITIES INCOME	901.90
22000 · GOLF OPERATIONS INCOME	51,516.15
27000 · LOUNGE INCOME	9,491.93
Total Income	<u>70,695.82</u>
Expense	
30000 · ASSOCIATION BUSINESS EXPENSE	19,000.15
40000 · FACILITIES EXPENSE	11,171.69
50000 · GOLF OPERATIONS EXPENSE	69,817.19
60000 · LOUNGE EXPENSE	5,920.29
66000 · Payroll Expenses - Entire Assoc	5,410.37
Total Expense	<u>111,319.69</u>
Net Ordinary Income	-40,623.87
Other Income/Expense	
Other Expense	
81000 · Annual Capex Tracking	4,386.99
93000 · NSF Check - Goods/Services	12.10
Total Other Expense	<u>4,399.09</u>
Net Other Income	-4,399.09
Net Income	<u><u>-45,022.96</u></u>