

Star Valley Ranch Association
Profit & Loss

October 2010
Oct 10

Ordinary Income/Expense	
Income	
GOLF INCOME	21,304.85
GREENS INCOME	-750.00
ADMINISTRATION INCOME	4,583.84
FACILITIES INCOME	-82.00
LOUNGE INCOME	3,057.63
Total Income	<u>28,114.32</u>
Gross Profit	28,114.32
Expense	
ADMINISTRATION EXPENSE	21,028.65
FACILITIES EXPENSE	6,202.72
GOLF EXPENSE	16,025.96
GREENS EXPENSE	32,521.76
LOUNGE EXPENSE	3,032.71
Total Expense	<u>78,811.80</u>
Net Ordinary Income	-50,697.48
Other Income/Expense	
Other Expense	
Other Expense	8,631.92
Total Other Expense	<u>8,631.92</u>
Net Other Income	<u>-8,631.92</u>
Net Income	<u><u>-59,329.40</u></u>