

4:17 PM  
12/19/11  
Accrual Basis

**Star Valley Ranch Association**  
**Profit & Loss**  
**November 2011**

	<u>Nov 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
20000 · ASSOCIATION BUSINESS INCOME	8,145.34
21000 · FACILITIES INCOME	50.00
22000 · GOLF OPERATIONS INCOME	672.10
<b>Total Income</b>	<u>8,867.44</u>
<b>Expense</b>	
30000 · ASSOCIATION BUSINESS EXPENSE	20,789.25
40000 · FACILITIES EXPENSE	7,896.09
50000 · GOLF OPERATIONS EXPENSE	32,680.67
60000 · LOUNGE EXPENSE	674.73
66000 · Payroll Expenses - Entire Assoc	4,054.16
<b>Total Expense</b>	<u>66,094.90</u>
<b>Net Ordinary Income</b>	<b>-57,227.46</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
81000 · Annual Capex Tracking	4,185.00
93000 · NSF Check - Goods/Services	0.00
<b>Total Other Expense</b>	<u>4,185.00</u>
<b>Net Other Income</b>	<b>-4,185.00</b>
<b>Net Income</b>	<b><u><u>-61,412.46</u></u></b>